

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): June 5, 2019

MIMEDX GROUP, INC.

(Exact name of registrant as specified in charter)

Florida
(State or other jurisdiction
of incorporation)

001-35887
(Commission
file number)

26-279552
(IRS Employer
Identification No.)

1775 West Oak Commons Ct., NE, Marietta GA 30062
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (770) 651-9100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
None	n/a	n/a

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On June 5, 2019, MiMedx Group, Inc. (the "**Company**") issued a press release announcing that it has issued an investor presentation (the "**Investor Presentation**"). A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference. A copy of the Investor Presentation is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release, issued on June 5, 2019, announcing that the Company issued the Investor Presentation.
99.2	Investor Presentation, issued on June 5, 2019.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 5, 2019

MIMEDX GROUP, INC.

By: /s/ Edward J. Borkowski
Interim Chief Financial Officer

MiMedx Issues New Presentation for Investors in Advance of 2018 Annual Meeting

Illustrates Key Events and Steps the Board Has Taken in Response to Allegations of Misconduct by Certain Members of the Company's Former Management, Including Former Chairman and CEO Parker H. "Pete" Petit

Highlights Why the Company Believes Mr. Petit is Unfit to Serve on the Board and Why Electing Him and His Nominees Would Risk Derailing the Significant Progress Underway at MiMedx

Shareholders Are Urged to Vote "FOR" All of the Board's Qualified Nominees on the BLUE Proxy Card

MARIETTA, Ga., June 5, 2019 — MiMedx Group, Inc. (OTC PINK: MDXG) ("MiMedx" or the "Company"), an industry leader in advanced wound care and an emerging therapeutic biologics company, today released an investor presentation summarizing the reasons why the Company believes shareholders should support the Company's three nominees for the Board of Directors (the "Board") at the 2018 annual meeting of shareholders that will take place on June 17, 2019.

The Company's presentation highlights that the three Company nominees are all new to MiMedx and are experienced executives and board members at healthcare companies. One of the Company's nominees is MiMedx's new Chief Executive Officer.

The presentation also describes the Board's response to allegations of misconduct by the Company's former Chairman and CEO, Parker H. ("Pete") Petit, and certain members of his senior management team. Among other things, as described in the presentation, the Board's Audit Committee conducted a thorough investigation with the assistance of outside counsel and advisors that determined that Mr. Petit had engaged in material wrongdoing.

Nevertheless, Mr. Petit is seeking to be elected to the Company's Board, together with two of his business associates. The presentation describes why the Board believes that the election of Mr. Petit would create significant issues for the Company with many of its key constituencies.

Other highlights of the MiMedx investor presentation include:

- **MiMedx's director nominees are new, experienced and objective.** K. Todd Newton, Dr. M. Kathleen Behrens Wilsey and Timothy R. Wright are accomplished industry professionals and, in MiMedx's view, bring the right skills and experience required to act in the best interests of all shareholders and assist with the resolution of the remaining issues stemming from the misconduct of certain members of the former senior management team. In contrast, the Company believes that Mr. Petit and his nominees would not contribute positively to the Board or the Company's ongoing efforts to recover from Mr. Petit's wrongdoing.
- **MiMedx believes Mr. Petit is unfit to serve on its Board and that his nominees are not qualified.** Mr. Petit served as the Company's CEO and Chairman of the Board from 2009 until his separation in 2018, which was determined by the Board to be "for cause." The Audit Committee's independent investigation concluded that Mr. Petit and certain members of his former senior management team engaged in wrongdoing and set an inappropriate "tone at the top." In addition, the investigation concluded that Mr. Petit emphasized short-term business

goals over compliance and ethics, purposely took action to disregard revenue recognition rules under GAAP and manipulate the timing and recognition of revenue, acted against employees who raised concerns about the Company's practices and made material misstatements and omissions to the SEC, the Board and the Company's outside auditors. MiMedx's Board and new management team have been working hard to recover from the fallout of the wrongful conduct of Mr. Petit and certain members of his former senior management team. If Mr. Petit were to return to the Board, the Company fears much of this progress could be undone. Mr. Petit's two nominees – one a former director of tax for a home builder and the other a West Virginia litigator – do not have industry, public company leadership, operations or Board experience, as far as the Company knows.

- **The Board has taken decisive remedial action, including:**
 - Determining to recoup compensation from the Company's former Chairman and CEO, Mr. Petit, as well as the Company's former COO, CFO and Controller, following the completion of the restatement;
 - Creating an Ethics and Compliance Committee at the Board level;
 - Hiring a Chief Compliance Officer and implementing plans to ensure compliance and improve internal controls;
 - Hiring a new CEO; and
 - Selecting and engaging a new independent auditor.
- **MiMedx's Board is implementing a Board refreshment plan.** In cooperation with Prescience Point Capital Management LLC and its affiliates ("Prescience Point"), one of the Company's largest shareholders, the Board has developed a comprehensive plan to refresh its composition. Under the plan, following the 2019 annual meeting, MiMedx Board's ten-person Board would include six new directors. Notably, none of the incumbent directors whose terms expire at the 2018 annual meeting or the 2019 annual meeting of shareholders will stand for reelection. One of the Company's nominees, Dr. M. Kathleen Behrens Wilsey will become Chairwoman of the MiMedx Board upon her election to the Board by shareholders. One of the Board's other nominees, Mr. Newton, is expected to become the new Chairman of the Audit Committee following the 2019 annual meeting.

The MiMedx Board recommends that shareholders vote in favor of the Company's three nominees, all of whom are experienced industry executives and new to MiMedx. Because the meeting is scheduled for less than two weeks from now, the Board encourages shareholders to vote online or by phone for all of the Company's nominees as soon as they receive the Company's **BLUE** proxy card.

The investor presentation and other materials for MiMedx's annual meeting of shareholders are available at www.VoteBlueforMiMedx.com.

Your Vote Is Important, No Matter How Many Or How Few Shares You Own.

If you have questions about how to vote your shares, or need additional assistance, please contact the firm assisting MiMedx in the solicitation of proxies:

INNISFREE M&A INCORPORATED
Shareholders may call toll-free at 1 (877) 800-5195
Banks and Brokers may call collect at 1 (212) 750-5833

MiMedx urges you NOT to sign any white proxy card sent to you by or on behalf of Mr. Petit or his nominees.

If you have already done so, you have every legal right to change your vote by using the enclosed **BLUE** proxy card to vote TODAY—by telephone, by Internet or by signing, dating and returning the **BLUE** proxy card in the postage-paid envelope provided.

Sidley Austin LLP is acting as legal advisor to MiMedx.

About MiMedx

MiMedx® is an industry leader in advanced wound care and an emerging therapeutic biologics company developing and distributing human placental tissue allografts with patent-protected processes for multiple sectors of healthcare. The Company processes the human placental tissue utilizing its proprietary PURION® process methodology, among other processes, to produce allografts by employing aseptic processing techniques in addition to terminal sterilization. MiMedx has supplied over 1.5 million allografts to date. For additional information, please visit www.mimedx.com.

Safe Harbor

This communication includes forward-looking statements, including statements regarding the plan of MiMedx Group, Inc. (the "**Company**") to refresh the Board, the effects of such refreshment on the Company and expectations with respect to Board leadership. Forward-looking statements may be identified by words such as "believe," "expect," "may," "plan," "potential," "will," "would" and similar expressions and are based on current beliefs and expectations. Forward-looking statements are subject to risks and uncertainties, and the Company cautions investors against placing undue reliance on such statements.

Actual results may differ materially from those set forth in the forward-looking statements as a result of various factors, including the results of any election at the Company's 2018 annual meeting of shareholders (the "2018 Annual Meeting") or the Company's 2019 annual meeting of shareholders (the "2019 Annual Meeting"). There is no assurance that the Board's nominees will be elected at the 2018 Annual Meeting or the 2019 Annual Meeting. Any forward-looking statements speak only as of the date of this communication, and except as required by law, the Company assumes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

Important Information

The Company has filed with the Securities and Exchange Commission (the "**SEC**") and is mailing to shareholders of the Company a definitive proxy statement (the "**Proxy Statement**") and accompanying **BLUE** proxy card in connection with the solicitation of proxies for the 2018 Annual Meeting. The Proxy Statement is publicly available and is being disseminated commencing on June 3, 2019. The Company, its directors, its director nominees and certain of its executive officers are participants in the solicitation of proxies from shareholders in respect of the 2018 Annual Meeting. Information regarding the names of the Company's directors, director nominees and executive officers and their respective interests in the Company by security holdings or otherwise is set forth in the Proxy Statement. A free copy of the Proxy Statement and other relevant documents that the Company files with the SEC may be obtained through the SEC's website at www.sec.gov or at the Company's website at <https://mimedx.com/> as soon as reasonably practicable after such materials are electronically filed with, or furnished to, the SEC.

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MIMED

Shareholder Presentation
June 2019

DISCLAIMER

This presentation (the "**Presentation**") has been designed to provide general information about MiMedx Group, Inc. ("**MiMedx**" or the "**Company**"). Any information provided herein is for informational purposes only and should not be relied upon as an offer or recommendation to buy or sell securities of the Company. The recipient is strongly encouraged to refer to and supplement the Presentation with information the Company has filed with the Securities and Exchange Commission.

The Presentation does not purport to include all information that may be necessary to evaluate the subject matter herein, and any recipient hereof should conduct its own independent investigation of the subject matter referred to herein. MiMedx makes no representation or warranty, express or implied, as to the accuracy or completeness of the information contained in the Presentation. MiMedx makes no representation or warranty, express or implied, as to the accuracy or completeness of the information contained in the Presentation upon as a promise or representation, whether as to the past or to the future. Unless otherwise stated, statements in the Presentation are made as of the date of the information contained in the Presentation is correct as of any time after such date. MiMedx reserves the right to change any of its opinions expressed in the Presentation and to update the data, information or opinions contained in the Presentation, other than required by law.

MiMedx has neither sought nor obtained consent from any third party for the use of previously published information. Any such statements or information should not be relied upon as an offer or recommendation to buy or sell securities of the Company. All registered or unregistered service marks, trademarks and trade names referred to in the Presentation are the property of their respective owners. The Presentation does not imply an affiliation with, or endorsement by, the owners of these service marks, trademarks or trade names. MiMedx shall not be responsible for any third party report, SEC or other regulatory filing.

Forward-Looking Statements

The Presentation includes forward-looking statements, including statements regarding the potential effects of the election of Parker H. "Pete" Petit or any other member of the Board's refreshment plan and the 2018 annual meeting of shareholders of the Company (the "**2018 Annual Meeting**"). Forward-looking statements may be identified by the use of "will," "would" and similar expressions and are based on current beliefs and expectations. Forward-looking statements are subject to risks and uncertainties, and actual results may differ materially from those set forth in the forward-looking statements.

Actual results may differ materially from those set forth in the forward-looking statements as a result of various factors, including the results of the director or shareholder elections at the 2018 Annual Meeting and those factors described in the "Risk Factors" section of the Company's definitive proxy statement for the 2018 Annual Meeting. The Company's nominees will be elected at the 2018 Annual Meeting or the 2019 Annual Meeting. Any forward-looking statements speak only as of the date of the statement and are subject to change. MiMedx has no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

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I. EXECUTIVE SUMMARY

EXECUTIVE SUMMARY

In Q1 2018, the Company announced that potential accounting issues required investigation before auditors and shareholders

- In Q2 2018, the Audit Committee concluded that the Company's financial statements could no longer be relied upon and the management team began the process of restating the Company's financials for fiscal years 2012 through 2016 and 2017
- The lack of current financial statements has delayed the 2018 Annual Meeting and led to the Company's shares being delisted from the NYSE

The Audit Committee has undertaken a comprehensive review of alleged misconduct by certain members of management and has taken deliberate actions to address these allegations

- The allegations of wrongdoing included revenue recognition practices, revenue management activities, actions taken by senior management and Anti-Kickback Statute and related allegations
- The Audit Committee launched an independent investigation, with the assistance of independent outside counsel. The investigation documents were reviewed
 - A summary of certain findings of the independent investigation was released on May 23, 2019
 - As described more fully in our proxy statement, the investigation determined there was material wrongdoing by our former senior management, including disregarding of revenue recognition accounting principles and making material misstatements to regulators
- The Audit Committee has engaged a new independent audit firm
- The efforts to restate prior period financials plus an audit of 2016, 2017 and 2018 are ongoing

Both the SEC and DOJ have launched investigations; the Company is cooperating

The Board has hired a new CEO and taken action with respect to MiMedx's former management

- The Board determined that the separations of the Company's former Chairman and CEO, Mr. Petit, the Company's former Chief Financial Officer (the Board), William C. Taylor, the Company's former Chief Financial Officer, Michael J. Senken, and the Company's former Chief Executive Officer, Mr. Senken, were necessary
- The Board has announced its intention to "claw back" executive compensation from Mr. Petit and others

EXECUTIVE SUMMARY: THE ELEC

The Board has developed a comprehensive Board refreshment plan that includes nominating or appointing

- The Board worked with Prescience Point Capital Management LLC and its affiliates (“Prescience Point”), a 6.8% shareholder, to identify potential candidates
- None of the incumbent directors whose terms expire at the 2018 and 2019 annual meetings will stand for reelection
- For the 2018 Annual Meeting, which will be held on June 17, 2019, the Company is nominating three new directors from outside the healthcare companies; none of the incumbent directors is standing for re-election
 - One of our 2018 nominees, Dr. Katherine Behrens Wilsey, would become the new Chairwoman of the Board
 - Our two other candidates are our new CEO, Mr. Timothy Wright, and a candidate identified by Prescience Point
- If elected, we expect Mr. Newton to become Chairman of the Audit Committee after the 2019 annual meeting

Mr. Petit, the Company’s former CEO who committed material wrongdoing and damaged the Company, is not being re-elected, along with two of his hand-picked business associates

- We believe Mr. Petit’s election to our Board would wreak havoc on the Company’s efforts to recover from the extent of the damage caused by his actions
- Mr. Petit has stated that he wants to gain control of the Board by electing three candidates at each of the 2018 and 2019 annual meetings
- We believe Mr. Petit’s presence in our boardroom would disrupt our attempt to regain credibility with the Company’s customers, suppliers, regulators and business partners
 - We believe Mr. Petit’s election would send the wrong signal from a culture, compliance and ethics perspective
 - At the very least, Mr. Petit’s return to our Board would be a major distraction that would introduce conflict and delay our restatement effort which is critical to having the stock relisted on a major exchange
 - The Company believes that if Mr. Petit were to be elected to the Board there would be a very high risk that the Company could not engage a new auditor, or other advisors

In our view, the Company’s nominees are more qualified to independently oversee MiMedx and its recovery than Mr. Petit and his hand-picked business associates.

MIMEDX'S NOMINEES ARE NEW, AND OBJECTIVE

MIMEDX NOMINEES



Tim Wright



Kathy Behrens Wilsey



Todd Newton



Pete Petit

✓	✓	✓	NEW TO MIMEDX	
✓	✓	✓	PUBLIC COMPANY BOARD EXPERIENCE	✓
✓	✓	✓	HEALTHCARE EXPERIENCE	✓
✓	✓	✓	UNBLEMISHED PUBLIC COMPANY RECORD	
✓	✓	✓	SUPPORTED BY LARGE SHAREHOLDER	

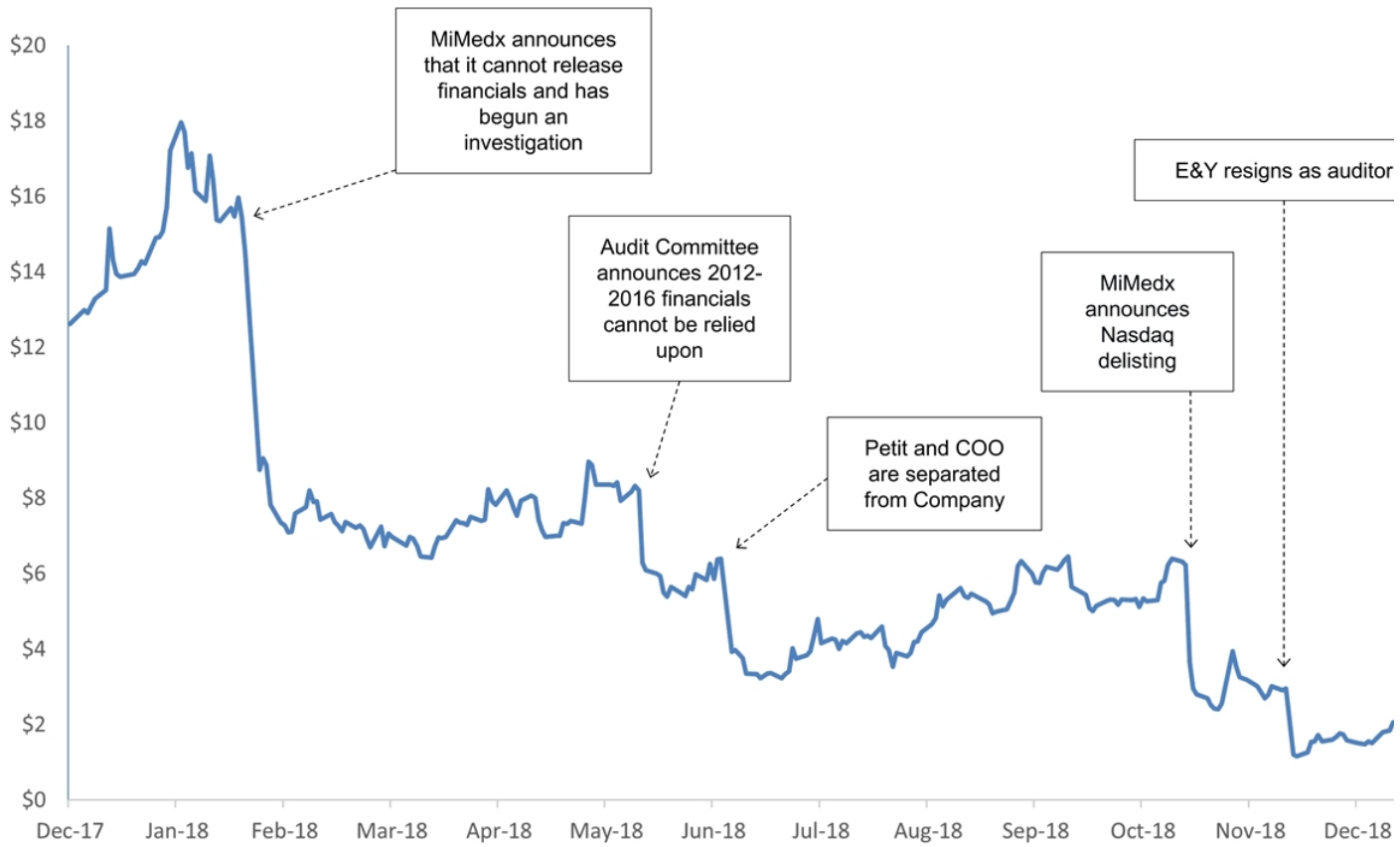
COMPANY OVERVIEW

- Leading advanced wound care and emerging therapeutic biologics company focused on developing and marketing proprietary allografts processed from human amniotic tissue for the care and treatment of wound and other degenerative musculoskeletal conditions
 - Largest vertically integrated supply and delivery network of amniotic tissue providing differentiated product offerings to patients throughout the care continuum
 - Large placenta donation recovery network throughout the U.S.
 - Proprietary PURION® process revolutionized the processing of amniotic tissue by creating shelf-stable immunologically privileged products that are easy to use
 - Vast scientific data set on properties of amniotic tissue
 - Extensive sales network with supporting reimbursement, regulatory & health policy infrastructure
 - Core products currently regulated under Section 361 of the Public Health Service Act (PHSA), enabling extensive product applicability across multiple applications due to strong safety profile
 - Expansion opportunities for Food and Drug Administration (FDA) approved BLA indications addressing inflammation across multiple therapeutic areas with significant market potential, including musculoskeletal degeneration, pain and function
 - Clinically proficient and experienced sales force with capacity to promote additional products in wound care
 - Headquartered in Marietta, Georgia
-

II. TIMELINE OF EVENTS

2018 TO PRESENT

BRIEF HISTORY OF MIMEDX'S ACCOU



TIMELINE OF EVENTS: JANUARY T



Q1

Financials / Annual Meeting	<ul style="list-style-type: none"> • Postponed release of financial results • U.S. DOJ conducted investigation in parallel to SEC into reporting matters 	<ul style="list-style-type: none"> • Announced unreviewed results (subject to change) and 2018 • Management began the process
Board	<ul style="list-style-type: none"> • Audit Committee commenced independent investigation on February 20, 2018 	<ul style="list-style-type: none"> • Audit Committee concluded investigation and will no longer be relied upon.
Management		<ul style="list-style-type: none"> • The Company's CFO and its \ departed the Company • Appointed Interim CFO
Parker Petit	<ul style="list-style-type: none"> • Served as Chairman and CEO of MiMedx 	<ul style="list-style-type: none"> • Served as Chairman and CEO
Prescience Point Capital		

TIMELINE OF EVENTS: JULY TO DE



Q3

Financials / Annual Meeting	<ul style="list-style-type: none"> Termination of lending parties' commitments to make loans and issue letters of credit 	<ul style="list-style-type: none"> Nasdaq delisting announcement E&Y resigned from engagement
Board	<ul style="list-style-type: none"> Former Lead Director appointed as Chairman Mr. Taylor resigned from the Board Board determined executive departures are "for cause" Board announced intention to recover compensation paid during period of wrongful conduct 	<ul style="list-style-type: none"> Approved long-range strategy
Management	<ul style="list-style-type: none"> Mr. Taylor resigned from his position as President and Chief Operating Officer Appointed interim CEO 	<ul style="list-style-type: none"> Company announced broad-based Announcement of cost reduction changes and promotions Developed long-range plan with
Parker Petit	<ul style="list-style-type: none"> Resigned as Chairman and CEO on July 2 but refused to resign from the Board 	<ul style="list-style-type: none"> Resigned from the Board Filed an amendment to his Schedule 14c actions including an extraordinary and changes to the Company's
Prescience Point Capital		<ul style="list-style-type: none"> Contacted the Company to inquire

TIMELINE OF EVENTS: JANUARY T



Q1

Financials / Annual Meeting		<ul style="list-style-type: none"> • Announced retention of new
Board	<ul style="list-style-type: none"> • Audit Committee investigation continued 	<ul style="list-style-type: none"> • Audit Committee announced • Announcement of long-rang • Announcement of comprehe Prescience Point
Management	<ul style="list-style-type: none"> • Search for permanent CEO identified and evaluated final candidates 	<ul style="list-style-type: none"> • New CEO, Timothy Wright, is
Parker Petit		<ul style="list-style-type: none"> • Announced his intention to r • Filed definitive proxy statem associates to the Board
Prescience Point Capital	<ul style="list-style-type: none"> • Published a research report on MiMedx • Indicated a desire to help the Board with identification of directors and Board refreshment 	<ul style="list-style-type: none"> • After indicating its intention cooperation agreement with • Agreed to support the Comp

III. THE BOARD'S ACT

THE AUDIT COMMITTEE INITIATED A THOROUGH INVESTIGATION

The Audit Committee took immediate action to investigate the allegations of potential wrongdoing

- The Audit Committee initiated an independent investigation into allegations in five areas:
 - Revenue recognition practices
 - Revenue management activities
 - Actions taken against “whistleblowers”
 - The tone set by former senior management
 - Anti-Kickback Statute and related allegations
- The Audit Committee hired independent counsel, King & Spalding LLP, with a broad mandate to investigate the allegations
 - King & Spalding independently engaged the accounting firm, KPMG LLP, to help with its forensic investigation
- The clear directive for the investigation was to uncover the truth
- The investigation took over 15 months to complete

The independent counsel and advisors conducted a thorough investigation

- Reviewed over 1.5 million documents
- Interviewed 85 witnesses, some more than once
- Reviewed 2,750 hours of video from a secret surveillance system installed at the direction of Mr. Petit
- Reviewed telephone recordings captured by prior management without the knowledge or consent of all conversational participants

The Audit Committee and Board have remained deeply engaged in helping the Company recover

- The Audit Committee held 84 meetings since the investigation began
- The full Board met 22 times in 2018

THE INVESTIGATION FINDINGS

THE FINDINGS OF THE INVESTIGATION INCLUDE:*

Improper Revenue Recognition under GAAP. Mr. Petit, the Company's former Chief Operating Officer, William J. Senken, the Company's former Financial Officer, Michael J. Senken, and the Company's former Controller, John Cranston, were aware of the Company's relationship with the distributor, that this course of dealing was inconsistent with the explicit terms of the contract, and that, by doing so, they impacted the way in which the Company was recognizing revenue from this distributor, which was a key factor in the Company's revenue recognition was improper under GAAP.

The Need to Restate Financials. The Audit Committee concluded that the Company's previously issued financial statements for the year ended 2016, along with the previously issued unaudited financial statements included in the Company's Quarterly Reports for the periods ended March 31, 2017, June 30, 2017 and September 30, 2017, would need to be restated.

Manipulating the Timing of Revenue Recognition. Conduct that appears to have been designed to manipulate revenue recognition, including instances of intentionally shipping types and volumes of product not needed by the customer and shipping product outside of a reporting period, and facilitating such sales through "side deals" that changed payment terms or permitted revenue recognition in different accounting periods.

* This description is qualified by the more comprehensive description contained in the Company's Form 8-K filed on May 23, 2019.

THE INVESTIGATION FINDINGS

(CONTINUED)

THE FINDINGS OF THE INVESTIGATION INCLUDE:*

Material Misstatements by Former Senior Management. Messrs. Petit, Taylor, Senken and Cranston made statements to various stakeholders, such as the Board, the Company's external auditors and the Securities and Exchange Commission, which were later testified under oath during a deposition when discussing the Company's largest distributor.

Action Against Whistleblowers/Secret Surveillance System. Messrs. Petit and Taylor engaged in a pattern of behavior that raised concerns about the Company's practices. Mr. Petit directed an internal investigation dubbed "Project Phoenix" to investigate wrongdoing committed by such employees, rather than the merits of their allegations. As part of this, a secret surveillance system was implemented to conduct record interviews and employee discussions without their knowledge or consent. All this was done in an effort to justify re-assignment, discipline or even termination.

Management Set an Inappropriate Tone at the Top. Messrs. Petit and Taylor set an inappropriate "tone at the top" that prioritized short-term business goals over compliance and ethics, purposely took action to disregard revenue recognition rules and recognition of revenue, acted against employees who raised concerns about the Company's practices and accounting departments and advisors.

* This description is qualified by the more comprehensive description contained in the Company's Form 8-K filed on May 23, 2019.

MR. PETIT'S CONDUCT HAS HARMED MIMED SHAREHOLDERS

Shareholders do not have current or historical financial statements upon which they can rely

- MiMedx is in the process of restating its audited financial statements for the years 2012 to 2016 and preparing audited
- In the meantime, shareholders have limited visibility into the financial performance of the business

MiMedx stock was delisted from Nasdaq, leading to lower liquidity

MiMedx stock has declined in value

- Stock dropped to a low of \$1.15/share in December 2018 from more than \$17/share before the accounting issues were
- Market cap lost approximately \$1.8 billion in value, dropping from approximately \$1.96 billion before the accounting is

MiMedx's lenders have terminated their commitments under the credit facility and LOCs

- In August 2018, the Company's lenders terminated their commitments due to MiMedx's inability to produce SEC-compl

MiMedx is facing numerous lawsuits and regulatory investigations, with the possibility of significant liab

- Lawsuits by numerous shareholders alleging breach of fiduciary duties, corporate waste and unjust enrichment
- Investigations by the SEC and DOJ
- Investigation by the Department of Veterans Affairs ("VA") into MiMedx's financial relationships with VA providers
- Lawsuits by former employees regarding alleged retaliation by MiMedx under Mr. Petit

MiMedx continues to incur significant investigation and defense costs

MiMedx's brand and reputation have been harmed

- Reputational harm has implications for ongoing customer relationships, hiring and retaining employees and marketing

THE BOARD TOOK DECISIVE ACTION

Since February 2018, the Board:

- Determined that previously filed financial statements could not be relied upon
- Directed management to begin the process of restating the Company's financials
- Determined the employment separation of the Company's former CEO, CFO, COO and Controller were "for cause"
- Announced that it intends to clawback executive compensation, following the completion of the restatement
- Hired a new CEO
- Created an Ethics and Compliance Committee at the Board level
- Hired new senior-level managers to ensure compliance and improve internal controls
 - Hired a Chief Compliance Officer
 - Hired new accounting and finance personnel to remediate material weaknesses in the Company's financials
 - Hired a new Vice President of Internal Audit to rebuild the integrity of the Company's internal audit function
 - Developed comprehensive corporate and accounting policies to ensure new standards of practice and reliability
 - Established an independent compliance department reporting directly to the Ethics and Compliance Committee

Following the announcement of the findings of the independent investigation, the Board took further key actions:

- Approved the engagement of BDO USA, LLP as the Company's new independent registered public accounting firm
- Developed a Board refreshment plan in cooperation with one of the Company's largest shareholders

NEW SENIOR MANAGEMENT TEAM

THE BOARD HIRED NEW, EXPERIENCED MANAGEMENT TO OVERSEE THE COMPANY'S



TIMOTHY R.
WRIGHT
CEO

**Mr. Wright joined MiMedx as CEO in May 2019
after a comprehensive CEO search**

SKILLS AND EXPERIENCE

- 30 years of experience in the pharmaceutical, biotech and medical device industries
- Track record of revenue growth and margin expansion
- CEO experience at M2Gen, Curaxis Pharmaceutical and AAI Pharma
- EVP, Head of M&A, Strategy and Innovation at Teva Pharmaceutical Industries
- President of Imaging Solutions and Pharmaceuticals Products for Covidien
- Public board experience at Agenus, Inc. and Curaxis Pharmaceutical Corporation



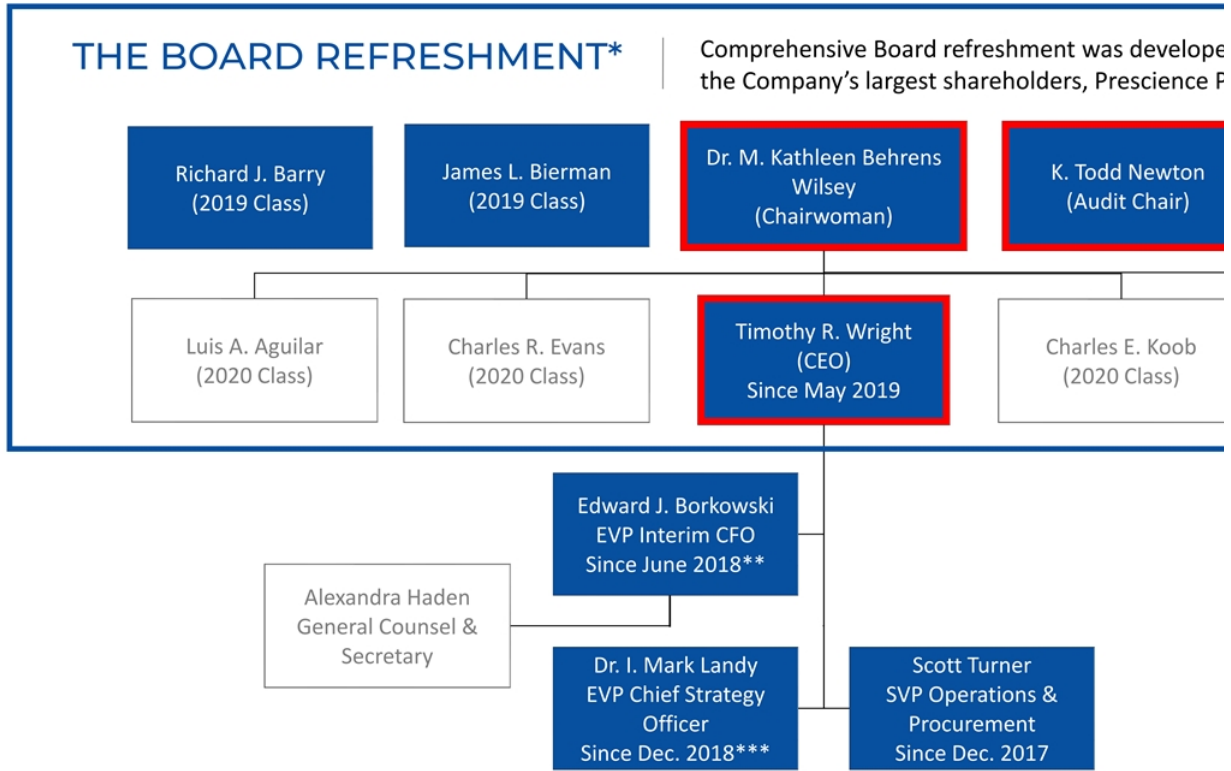
**Mr. Borkow
as EVP and was**

SKILLS

- 30 years of financial experience in the pharmaceutical industry
- CFO at ACETO Corporation
- CFO and EVP at Concordia specialty pharmaceutical company
- CFO at Amerigen Pharmaceuticals
- Public board experience at AstraZeneca and Pharma Group Plc.

THE BOARD IS COMMITTED TO ORDERLY

- Under the Board’s refreshment plan, following the 2019 annual meeting, the MiMedx Board will consist of six new directors
- In addition, except for the Company’s General Counsel, who joined MiMedx in 2015, all of the Company’s executive office Company since December 2017



*Assumes the Company prevails at the 2018 and 2019 annual shareholder meetings. If elected, Dr. Behrens-Wilsey is expected to become Chairwoman of the Board and, following the 2019 annual meeting, To
 ** Edward Borkowski joined MiMedx on April 19, 2018 and was EVP and Principal Accounting Officer until his appointment as EVP and Interim Chief Financial Officer on June 6, 2018
 *** Dr. Mark Landy joined MiMedx on July 7, 2016 and was Senior Vice President of Strategic Initiatives until his appointment as EVP Chief Strategy Officer on December 5, 2018

IV. 2018 ANNUAL MEETING

BACKGROUND ON THE 2018 ANNUAL MEETING

Under federal proxy rules, a company is required to furnish audited financials in order to issue a proxy statement

- Due to the need to restate its financials, the Company could not provide 2017 audited financial statements to shareholders
- Accordingly, the Company had not scheduled its 2018 annual meeting
- A shareholder sought to compel the Company to hold its meeting by filing litigation in a Florida court
- The Florida court ordered the Company to hold its meeting on June 17, 2019

Even with the Florida court's order, MiMedx would not have been permitted to solicit for its own candidacies absent an exemption from the federal proxy rules

- We believe Mr. Petit opportunistically nominated himself and two business associates, believing the Company would not be able to hold its meeting

On May 30, 2019, the SEC issued an order providing exemptive relief to permit MiMedx to solicit proxies and furnish financial statements to shareholders

- We believe this is the first such exemption ever granted by the SEC
- The Company is working swiftly to furnish disclosure and solicitation materials to its shareholders in advance of the June 17, 2019 meeting

While working to obtain the exemptive relief, the Company cooperated with one of its largest shareholders

- MiMedx reached an agreement with Prescience Point on May 29, 2019, and filed its preliminary proxy statement the next day
- MiMedx filed its definitive proxy statement the following day and mailed materials to shareholders the next business day

BOARD'S REFRESHMENT PLAN

The Board developed its Board refreshment plan in cooperation with Prescience Point

- Prescience Point owns 6.8% of our stock, making it one of our largest shareholders
- Prescience Point has publicly released research on MiMedx indicating their belief that MiMedx stock is undervalued

On May 6, 2019, Prescience Point delivered notice of its intent to nominate four candidates for election

The Board engaged extensively with Prescience Point and interviewed its candidates

- The Board unanimously concluded that three of Prescience Point's candidates would be excellent additions to the Board
 - They each have executive or Board experience at healthcare companies
 - They each will bring fresh perspectives to MiMedx
 - One of Prescience Point's candidates is a financial expert that can and is willing to lead our Audit Committee after the 2019 meeting

We developed a plan with Prescience Point to refresh the Board

- The plan includes adding Prescience Point's three candidates to the Board (two at the 2018 annual meeting and one at the 2019 meeting)
- Three other candidates will be appointed or nominated: one independent director recruited by the Company (Mr. Bierman) and two to be recruited together with Prescience Point
- One of the new candidates, Dr. Behrens Wilsey, is expected to become Chairwoman of the Board if she is elected to the 2019 meeting
- Another of the new directors, Mr. Newton, is expected to become Chairman of the Audit Committee after the 2019 meeting
- None of the incumbent directors whose terms expire at the 2018 or 2019 meetings will stand for reelection

OUR NOMINEES FOR THE 2018 AN



TIMOTHY R. WRIGHT

Chief Executive Officer of MiMedx since May 13, 2019. Previously, Mr. Wright served as Chief Executive Officer of a health informatics company, between July 2017 and September 2018. Prior to that, he served as President, Mergers and Acquisitions, Strategy and Innovation for Teva Pharr specializing in generic medicines, from April 2015 until August 2017. Before that, he served as a director of Curaxis Pharmaceutical Corporation (Curaxis), a pharmaceutical company focused on the treatment of Alzheimer’s disease and various cancers, from July 2011 to July 2014.

OTHER PUBLIC COMPANY BOARD EXPERIENCE

Agenus, Inc. (Nasdaq: AGEN); previously Curaxis Pharmaceutical Corporation



M. KATHLEEN BEHRENS WILSEY

Independent life sciences consultant and investor since December 2009. Dr. Behrens Wilsey served as a general partner for selected venture capital investments from December 2009. While Dr. Behrens Wilsey worked at RS Investments, from 2003 to December 2009, she served as a consultant to the firm. During her tenure, she served on the President’s Council of Advisors on Science and Technology (“PCAST”), from 2009 to 2010, and as a member of the National Academies of Sciences, Engineering, and Medicine’s Committee on Personalized Medicine, as well as the President, director and chairwoman of the American Entrepreneurial ecosystem. She is also a general partner and managing director for Robertson Stephens & Co., an investment management firm.

OTHER PUBLIC COMPANY BOARD EXPERIENCE

Sarepta Therapeutics, Inc. (Nasdaq: SRPT) (Chairwoman); previously Amylin Pharmaceuticals, Inc. (formerly AMLN) until it was acquired by Bristol-Myers Squibb Co. and Abgenix, Inc. (formerly ABGX) until it was acquired by Amgen, Inc.

OUR NOMINEES FOR THE 2018 AN

(CONTINUED)



K. TODD NEWTON

Chief Executive Officer and a member of the board of directors of Apollo Endosurgery, a medical device company. Mr. Newton has held this position since July 2014. From 2011 to 2014, Mr. Newton was Vice President and Chief Financial Officer at ArthroCare Corporation (Nasdaq: ARTH) including from 2013 as Chief Operating Officer. Prior to that, Mr. Newton served as President and Chief Executive Officer and as a director, at Synectics Inc. (Nasdaq: SYNC). Mr. Newton was a Partner at Deloitte & Touche LLP, a professional services firm, from 1994 to 2004.

**OTHER PUBLIC COMPANY
BOARD EXPERIENCE**

Apollo Endosurgery, Inc. (Nasdaq: APEN)

OUR PLANNED ADDITIONS TO THE BOARD F

Following the 2018 Annual Meeting, the Board Intends to Add Two More New Directors Stand For Election at the 2019 Annual Meeting



OTHER PUBLIC COMPANY
BOARD EXPERIENCE

Owens & Minor, Inc. and Team Health Holdings, Inc.

JAMES BIERMAN

Mr. Bierman served as President and Chief Executive Officer of Owens & Minor, Inc., a medical and surgical supplies, from September 2014 to June 2015. Previous roles include President and Chief Operating Officer from August 2013 to September 2014, Chief Operating Officer from March 2012 to August 2013, Executive Vice President and Chief Financial Officer from June 2007 to April 2012, and President and Chief Financial Officer at Quintiles Transnational Corp. Prior to 2007, Mr. Bierman was a partner at Arthur Andersen LLP.



OTHER PUBLIC COMPANY
BOARD EXPERIENCE

Sarepta Therapeutics, Inc. (SRPT)

RICHARD J. BARRY

Mr. Barry has served as a director of Elcelyx Therapeutics, Inc., a private pharmaceutical company, and a Managing Member of GSM Fund, LLC, a fund established for the sole purpose of investing in pharmaceutical companies. Earlier in his career, he was a founding member of Eastbourne Capital Management, a private equity firm focused on pharmaceutical industries, including health care, and served as the Managing General Partner of Eastbourne Capital Management. Prior to that, he was a Portfolio Manager and Managing Director of Robertson Street Capital Management from 1995 until 1999. Before that, Mr. Barry spent over 13 years in various roles at investment banks, including Lazard Freres, Legg Mason and Merrill Lynch. Mr. Barry has been a director of Sarepta Therapeutics, Inc. since 2009. Mr. Barry served as an Advisory Board member for the Schreyer Institute for Lifespan Development from 2013 until June 2016. *Mr. Barry owns approximately 3% of MiMedx's shares.*

MR. PETIT'S CAMPAIGN FOR REDEMPTION

Mr. Petit has nominated himself and two of his business associates for election to the Board

- One of Mr. Petit's nominees, Shawn George, is a West Virginia litigator who, until recently, was engaged by Mr. Petit
- The other nominee is a former director of tax at a home building company

Mr. Petit's public campaign has focused on shifting blame to the incumbent directors for his own wrongs

- Mr. Petit has claimed, for example, that the Audit Committee should have corrected management's improper accounting was responsible for interpreting accounting principles
 - This assertion demonstrates a lack of understanding of the roles of the Board and Audit Committee
- The independent investigation showed that Mr. Petit and his management team provided false information to the Audit Committee and to the Company's auditors

Mr. Petit has revealed that his plan is to obtain control of a majority of the Board

- He is seeking to put three people on the Board at the 2018 annual meeting
- He has expressed his intention to nominate three people at the 2019 annual meeting
 - Mr. Petit has proposed a bylaw amendment to be voted upon at the 2018 annual meeting that would require the meeting be held in August 2019
- If successful at our 2018 and 2019 annual meetings, Mr. Petit and his hand-picked nominees would control six of ten Board seats by the end of August

MR. PETIT IS NOT FIT TO SERVE ON MIMEDX'S B

Mr. Petit served as the Company's CEO and Chairman of the Board from 2009 until his separation from t

- Mr. Petit's separation was determined to be "for cause" by the Board

The independent investigation concluded that Mr. Petit and his former senior management team engaged in an inappropriate tone at the top

- Emphasized short-term business goals over compliance and ethics
- Unreceptive and unresponsive to employee concerns about compliance with GAAP
- Disregard of GAAP and inattention to internal controls
- Engaged in a pattern of taking action against employees expressing concerns
- Marginalized MiMedx accounting and legal departments, outside counsel and accountants by dismissing or ignoring an important information and access to senior management
- Making misstatements to the SEC, the Board, the Audit Committee and outside auditors

Even today, Mr. Petit deflects responsibility for the wrongdoing that occurred during his time leading Mi

MR. PETIT HAS IRRECONCILABLE CONFLICTS OF

The Board has announced it intends to clawback some or all of the compensation paid to Mr. Petit and c management team during the periods in which Mr. Petit's wrongdoing occurred

- MiMedx has noted that the amount of the recoupment will depend upon the outcome of the financial restatement
- If Mr. Petit were successful in taking control of MiMedx, he will be in a position to ensure the recoupment never occur

WE BELIEVE MR. PETIT'S RETURN TO THE MIME WOULD HARM MIMEDX

MiMedx has been working hard to recover from the fallout of the wrongful conduct of Mr. Petit and his

- We are cooperating with regulators and other government constituencies, such as the VA
- We are working on rebuilding our brand and reputation with key constituencies, including employees, customers, busi
- We are rebuilding the management team and have worked on reforming the culture to focus on best-in-class business
- We are making progress on our financial restatement and recently engaged a new auditor

If Mr. Petit were to return to our Board, we believe much of this important progress would be undone

- We believe federal law enforcement agencies and regulators would consider Mr. Petit's return to be a serious setback
- Employees, including executive officers and members of senior management, have indicated that they will seek empl
Company in any capacity
- In interviewing and selecting our new auditor, audit firms and other advisors stated that they would be unwilling to pr
the Board

As importantly, we believe that Mr. Petit's return would send the wrong signal to our employees, cust

- Mr. Petit's election could be viewed as an endorsement for his leadership approach, lax compliance and focus on short
- We believe it is time for MiMedx to move on and further augment its renewed focus on compliance, not to turn back

BOARD CANDIDATE COMPARISON

	<p>MIMEDX BOARD NOMINEE</p>		
<p>TIMOTHY WRIGHT</p>			
<p>CEO of MiMedx since May 13, 2019</p>	<p>MiMedx Role</p>		
<ul style="list-style-type: none"> • Lead independent Director of Agenus, Inc., an immune oncology company • Chairman, Ohio State University Comprehensive Cancer Center Drug Development Institute 	<p>Governance Leadership</p>	<ul style="list-style-type: none"> • Long-term Corporate • Director 	
<ul style="list-style-type: none"> • 30 years experience in pharmaceutical, biotech and medical devices industries • President & CEO M2Gen Corp • EVP, M&A, Strategy and Innovation, Teva Pharmaceutical Industries • Chairman & Interim CEO, Curaxis Pharmaceutical Corporation 	<p>Healthcare Experience</p>	<ul style="list-style-type: none"> • MiMedx • Matria F 	
<ul style="list-style-type: none"> • Appointed CEO following an extensive national search 	<p>Candidate Selection</p>	<ul style="list-style-type: none"> • Nominat 	

BOARD CANDIDATE COMPARISON

	<p>MIMEDX INDEPENDENT BOARD NOMINEE</p>	<p>DR. KATHLEEN BEHRENS WILSEY</p>	
<p>Co-Founder, President & CEO of the KEW Group, an oncology services company</p>		<p>Senior Executive Experience</p>	
<ul style="list-style-type: none"> • Chairwoman, Serepta Therapeutics • Director, IGM Biosciences • Past Director, KEW Group • Past Director, Amylin Pharmaceuticals • Past Director, Abgenix 		<p>Governance Leadership</p>	<ul style="list-style-type: none"> • None of
<ul style="list-style-type: none"> • Board member of several healthcare companies (listed above) • Member, President’s Council of Advisors on Science and Technology (PCAST), working on multiple national policy matters • Chairwoman, PCAST’s Subcommittee on Personalized Medicine • Co-Founder, Coalition for 21st Century Medicine 		<p>Healthcare Experience</p>	<ul style="list-style-type: none"> • None of
<ul style="list-style-type: none"> • Identified by Prescience Point 		<p>Candidate Selection</p>	<ul style="list-style-type: none"> • Nomina

BOARD CANDIDATE COMPARISON

 <div style="background-color: #0056b3; color: white; padding: 5px; text-align: center;"> MIMEDX INDEPENDENT BOARD NOMINEE </div> <p style="font-size: 24px; margin-top: 10px;">TODD NEWTON</p>		
<ul style="list-style-type: none"> • CEO Apollo Endosurgery, Inc. • EVP, CFO, COO, ArthroCare Corporation • President & CEO, Synenco Energy • Partner Deloitte & Touche 	<p style="font-size: 18px; color: #0056b3;">Senior Executive Experience</p>	<ul style="list-style-type: none"> • Litigator
<ul style="list-style-type: none"> • Director, Apollo Endosurgery • Audit Committee “Financial Expert” 	<p style="font-size: 18px; color: #0056b3;">Governance Leadership</p>	<ul style="list-style-type: none"> • None of
<ul style="list-style-type: none"> • 10 years serving as a senior executive in two publicly-traded healthcare companies 	<p style="font-size: 18px; color: #0056b3;">Healthcare Experience</p>	<ul style="list-style-type: none"> • None of
<ul style="list-style-type: none"> • Identified by Prescience Point 	<p style="font-size: 18px; color: #0056b3;">Candidate Selection</p>	<ul style="list-style-type: none"> • Nominat

WE OPPOSE MR. PETIT'S BINDING RESOLUTION TO HOLD THE 2019 ANNUAL MEETING IN AUGUST 2019

Mr. Petit has expressed his intention to present an amendment to the Company's Bylaws to require the 2019 Annual Meeting to be held in August 2019.

Without exemptive relief from the SEC, the Company cannot solicit proxies for such a meeting without holding the 2019 Annual Meeting in August 2019.

- The federal securities laws require that public companies distribute audited financials before or concurrently with their 2019 Annual Meeting.
- For the 2018 meeting, the Company was able to get such relief from the SEC; there is no assurance such relief will be available for the 2019 meeting.

We are committed to holding a 2019 annual meeting after we have audited financial statements for 2018.

The Board has committed to adding new directors to Class III; some of those changes will occur after the 2019 Annual Meeting.

This amendment advantages Mr. Petit because he can solicit and does not need permission from the SEC to do so. We oppose the amendment because it would assist Mr. Petit in his efforts to take control of the Company.

We believe that holding the 2019 Annual Meeting less than three months after the 2018 Annual Meeting is not in the best interests of the Company.

- At the Company's 2010 annual meeting of shareholders, the Company's shareholders overwhelmingly approved a change to the Company's Bylaws to classify the Board as follows:
 - The proxy statement provided, "[i]f the board classification is approved, the Company's Board . . . will be divided into three classes, with *the directors of one class expiring each year* (emphasis added)
- One of the purposes of a classified Board provision is to prevent a dissident or hostile acquirer from obtaining control of the Company.
- Mr. Petit has indicated that he intends to nominate three candidates at this meeting and three candidates at the next meeting.
- If the bylaw amendment proposal is successful, it could permit Mr. Petit to take control of the Board by August 2019.

V. CONCLUSION

CONCLUSION

MiMedx has had a challenging last 15 months, with accounting and compliance allegations and investigations

- The Board has been fully engaged in investigating and recovering from prior management's misconduct
- The Company is on the road to recovery
 - The Audit Committee has announced the findings of its independent investigation
 - The Company has a new CEO
 - The Board has adopted a Board refreshment plan that will lead to six new directors joining the Board*
 - New compliance personnel and processes are in place and the Company is rebuilding its culture

The Company has nominated three new directors for election to the Board, chosen in cooperation with a large slate

- The first step to refreshing the Board will take place at the 2018 annual meeting, if the Board's nominees are elected
- The Board expects to name Dr. Behrens Wilsey, one of the new directors* to the role of Chairwoman
- The slate also includes the Company's new CEO and an experienced public company executive and Board member, Mr. Newton
- If elected, Mr. Newton is expected to become the Audit Committee Chairman after the 2019 Annual Meeting
- The Board will add two new directors following the 2018 meeting

Mr. Petit is seeking to upend these plans and thus, in the Company's view, thwart the progress being made by the Board

- Mr. Petit is seeking to be elected to the Board as a first step in gaining control over the Company
- We believe the return of Mr. Petit to the Company would significantly disrupt MiMedx's progress and send the wrong signals to our various constituencies

*Assumes the Company director nominees are all elected at the 2018 and 2019 annual meetings.

VI. APPENDIX

ADDITIONAL INFORMATION ABOUT

OUR COMPANY TIMELINE

1970-2011



1970

HISTORY OF AMNIOTIC MEMBRANE

Disease risk and lack of technology result in limited use of Amniotic Membrane



2000

AMNIOTIC MEMBRANE DEVELOPMENT

Development of amnion/chorion grafts increase utilization in Wound Care

2007

FIRST PATENT

MiMedx applies for first patent



INCORPORATED

OUR COMPANY TIMELINE

2011-2015



2011

PRODUCT LAUNCH

Launches
AmnioFix and EpiFix

2013

PATENT ISSUED

MiMedx's first
patent issued

2013

NEW HEADQUARTERS

MiMedx moves into
its new Marietta
headquarters

2015

CLINICAL TRIAL PUBLISHED

First per
clinical tr

OUR COMPANY TIMELINE

2016-2019

EpiCORD®
AmnioCORD®
AmnioFill®
OrthoFlo



USP

1M

2016

NEW PRODUCTS LAUNCHED

EpiCord, AmnioCord, AmnioFill and OrthoFlo products launched

2016

PRIMER PUBLISHED

Published A Primer on Amniotic Membrane Regenerative Healing

2016

USP-NF MONOGRAPH

USP-NF monograph For dHACM allografts published

2017

1 MILLION ALLOGRAFT

1,000,000 Allografts distributed to date



MiMedx the Prac

Through innov
clinical
has revolu



EFFICA
PURION Pro



LOGIST
Five Year She

...and becoming t
of pl

**2012⁽¹⁾
100,000 allografts⁽²⁾
shipped**

(1) Allografts shipped figures represent cum
(2) An allograft is the tissue transplanted fro

PRODUCT PORTFOLIO OVERVIEW

MiMedx's product portfolio is comprised of sheet, injectable, cord, and placental ECM⁽¹⁾ product treatments.



Source: Management estimates.

(1) The extracellular matrix (ECM) is a meshwork of proteins and carbohydrates that binds cells together or divides one tissue from another.
 Note: Certain products projected to change to BLA pathway in future years