

SCHEDULE 14A
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- Preliminary Proxy Statement
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- Definitive Proxy Statement
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- Soliciting Material Under Rule 14a-12

MiMedx Group, Inc.

(Name of Registrant as Specified in Its Charter)

Prescience Point Capital Management LLC

Prescience Partners, LP

Prescience Point Special Opportunity LP

Prescience Capital, LLC

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Prescience Point Announces Withdrawal of Its Slate of Nominees to MiMedx's Board

MiMedx Is Finally Taking Some Positive Steps to Improve Its Governance Profile and Public Messaging After Prescience Point Took Action

Prescience Point Will Continue to Closely Monitor the Company, and Will Take Further Actions in the Future If Necessary

BATON ROUGE, La., May 4, 2021 /PRNewswire/ - Prescience Point Capital Management ("Prescience Point"), a research-focused, catalyst-driven investment firm that is the beneficial owner of approximately 8.1% of the outstanding shares of MiMedx Group, Inc. (NASDAQ: MDXG) ("MiMedx" or the "Company"), today announced that it has withdrawn its slate of nominees for election to the Board of Directors at the Annual Meeting of Shareholders (the "Annual Meeting"), scheduled to be held on May 27, 2021.

Prescience Point believes that its activism and research efforts have raised awareness of the need for positive change and led to significant enhancements in corporate governance, improved investor relations and a greater focus on enhancing shareholder value at MiMedx, making it unnecessary to pursue further actions to reconstitute the Board at the present time.

Prescience Point is encouraged that the Company has adopted Prescience Point's proposed governance changes. If the proposal to reduce the minimum ownership threshold to call a special meeting from 50% to 25% is approved by shareholders, it will be easier for MiMedx shareholders to call a special meeting to raise important matters and pursue actions for shareholder consideration outside the annual meeting process. Furthermore, if the proposal to de-stagger the Board is approved, MiMedx shareholders will have the ability to target specific Board members and campaign for as many Board seats as necessary in future proxy contests. We urge all MiMedx shareholders to vote FOR ALL of the proposed governance changes on their proxy card.

Prescience Point believes that the MiMedx board of directors and management team has now begun to improve the Company's public messaging and engagement with shareholders—at the Company's first quarter 2021 earnings call on April 29, 2021, MiMedx management finally provided shareholders with more expansive information about the tremendous promise of Amniofix. Prescience Point was also pleased to hear management state during the earnings call that it would focus on organic growth rather than add-on acquisitions which, as Prescience Point has previously stated, would have been an extremely misguided and value destructive use of shareholder capital. Prescience Point hopes that these recent positive changes were not just in reaction to its public campaign, and that, going forward, the Company will continue to focus on fixing its many lingering issues.

Prescience Point remains a long-term stockholder of MiMedx, and has been the owner of over 8 million shares for more than two years. Prescience Point continues to believe that MiMedx shares are grossly undervalued, and that the Company has an extremely bright future.

Prescience Point has published a presentation on its website, which outlines the many issues that MiMedx still needs to address with urgency to complete its transformation into a best-in-class biopharmaceutical company. Prescience Point encourages all MiMedx shareholders to read the presentation and to make their voices heard if the necessary changes outlined in the presentation are not addressed by the Company over the coming months.

"We believe that Prescience Point's efforts during our campaign have led MiMedx's board of directors and management team to propose positive corporate governance changes at the Annual Meeting and begin a concerted investor relations effort that has resulted in greater engagement with shareholders. While still imperfect, these actions constitute steps in the right direction," said Eiad Asbahi, Founder and Managing Partner of Prescience Point.

"Thanks to our efforts, we believe that MiMedx is a much more investable and shareholder-friendly company today than it was prior to the initiation of our campaign. Therefore, with the greater flexibility that would be afforded to shareholders if the MiMedx corporate governance changes are adopted, we believe ending our campaign now is in the best interests of all shareholders, rather than enter into a negotiated settlement agreement with MiMedx that would likely restrict us from adding to our investment in the Company and prevent us from running a campaign in the future," added Mr. Asbahi.

"We have been and will continue to be a champion of MiMedx. We will closely monitor the Company to make sure management and the Board continue to implement the changes we have pushed for in our campaign, and, if necessary, will take further actions to ensure that the Company is on the right path to creating value for all of its shareholders," Mr. Asbahi said.

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About Prescience Point Capital Management

Prescience Point Capital Management is a research-focused, catalyst-driven investment firm that seeks to earn superior risk-adjusted returns uncorrelated to the broader market. Unlike traditional investment strategies, we are unconstrained and can opportunistically invest globally, across asset classes, industry verticals and capital structures.

Whether investing in misunderstood distressed assets, creating value through shareholder activism, or uncovering fraud, we seek to capitalize on opportunities that others miss or fall outside the rigid mandates of most investment firms. Our uniqueness resides in our unconventional thinking, deep research, intellectual curiosity and willingness to go against the prevailing wisdom. The firm was founded by investor Eiad Asbahi in 2009 and is headquartered in Baton Rouge, LA. Follow @PresciencePoint.

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